

Approved Budget to apply from 01/10/2023

Body Corporate Number 559725

Maltworks Terraces, Stead and Wheatsheaf Lanes,
Heathcote Valley, Christchurch 8022

		Operating Account		
		Approved budget	Actual 01/10/2022-30/09/2023	Previous budget
Revenue				
142000	Insurance Claims Received	0.00	1,845.00	0.00
142500	Interest on Arrears of Levies	0.00	38.58	0.00
143000	Levies Invoiced Normal	89,000.00	80,000.00	80,000.00
<i>Total revenue</i>		89,000.00	81,883.58	80,000.00
Less expenses				
190800	Common Property Electricity	1,000.00	682.24	1,000.00
150400	General Expenses & Secretarial Disbursements	1,000.00	879.72	1,000.00
179000	Grounds Maintenance Lawns & Gardening Contractor/s	7,000.00	7,126.00	8,000.00
179001	Grounds Maintenance Sumps	1,000.00	7,634.59	500.00
162600	Insurance Claims	0.00	1,845.00	0.00
159100	Insurance Premium	56,000.00	47,775.31	48,687.75
159200	Insurance Valuation Fees	2,100.00	2,000.00	2,530.00
167200	R&M Building/s General Repairs	2,000.00	2,033.32	1,000.00
165801	R&M Building/s Building Warrant of Fitness Costs	1,000.00	470.00	2,500.00
176400	R&M Building/s Wash	6,400.00	6,037.50	6,150.00
176800	R&M Contingencies	750.00	0.00	750.00
154000	Secretarial Fee - Normal Work	13,880.50	13,880.40	13,880.50
190400	Water Charges	0.00	0.00	250.00
<i>Total expenses</i>		92,130.50	90,364.08	86,248.25
Surplus/Deficit		(3,130.50)	(8,480.50)	(6,248.25)
Opening balance		5,520.47	14,000.97	14,000.97
Closing balance		\$2,389.97	\$5,520.47	\$7,752.72
Total units of entitlement		100000		100000
Levy contribution per unit entitlement		\$0.89		\$0.80

Long Term Maintenance Fund

	Approved budget	Actual 01/10/2022-30/09/2023	Previous budget
Revenue			
242500 Interest on Arrears of Normal Levies	0.00	17.07	0.00
243000 Levies Invoiced Normal LTMF	41,000.00	41,000.06	41,000.00
<i>Total revenue</i>	<u>41,000.00</u>	<u>41,017.13</u>	<u>41,000.00</u>
Less expenses			
251600 Consultants Fees LTMF	1,650.00	0.00	220.00
273800 R&M Building/s Signs & Notice Boards	250.00	0.00	0.00
<i>Total expenses</i>	<u>1,900.00</u>	<u>0.00</u>	<u>220.00</u>
Surplus/Deficit	<u>39,100.00</u>	<u>41,017.13</u>	<u>40,780.00</u>
Opening balance	40,905.43	(111.70)	(111.70)
Closing balance	<u>\$80,005.43</u>	<u>\$40,905.43</u>	<u>\$40,668.30</u>
Total units of entitlement	100000		100000
Levy contribution per unit entitlement	\$0.41		\$0.41

Body Corporate Number 559725

Maltworks Terraces, Stead and W heatsheaf Lanes,
Heathcote Valley, Christchurch 8022

Levy Schedule for the 12 months ending 31 March 2025

levy instalments accepted at the Annual General Meeting:

2nd Instalment 2023/2024 (period 01.04.24 to 30.09.24) last day for payment 30.04.2024

Lot	Unit	Utility Interests	Operating Account	LTM Fund	Total
PU1	3 Stead Lane	2,725.00	\$1,389.75	\$558.63	\$1,948.38
PU2	1 Stead Lane	2,740.00	\$1,397.40	\$561.70	\$1,959.10
PU3	7 Stead Lane	2,725.00	\$1,389.75	\$558.63	\$1,948.38
PU4	9 Stead Lane	2,740.00	\$1,397.40	\$561.70	\$1,959.10
PU5	13 Stead Lane	2,725.00	\$1,389.75	\$558.63	\$1,948.38
PU6	11 Stead Lane	2,740.00	\$1,397.40	\$561.70	\$1,959.10
PU7	23 Stead Lane	2,725.00	\$1,389.75	\$558.63	\$1,948.38
PU8	25 Stead Lane	2,740.00	\$1,397.40	\$561.70	\$1,959.10
PU9	5 Stead Lane	3,245.00	\$1,654.95	\$665.23	\$2,320.18
PU10	17 Stead Lane	3,200.00	\$1,632.00	\$656.00	\$2,288.00
PU11	15 Stead Lane	3,190.00	\$1,626.90	\$653.95	\$2,280.85
PU12	19 Stead Lane	3,200.00	\$1,632.00	\$656.00	\$2,288.00
PU13	21 Stead Lane	3,190.00	\$1,626.90	\$653.95	\$2,280.85
PU14	19 W heatsheaf Lane	3,190.00	\$1,626.90	\$653.95	\$2,280.85
PU15	17 W heatsheaf Lane	3,200.00	\$1,632.00	\$656.00	\$2,288.00
PU16	15 W heatsheaf Lane	3,200.00	\$1,632.00	\$656.00	\$2,288.00
PU17	13 W heatsheaf Lane	3,200.00	\$1,632.00	\$656.00	\$2,288.00
PU18	11 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU19	9 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU20	22 W heatsheaf Lane	3,245.00	\$1,654.95	\$665.23	\$2,320.18
PU21	20 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU22	18 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU23	16 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU24	14 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU25	12 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU26	10 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU27	8 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU28	6 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU29	4 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU30	2 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU31	7 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU32	5 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU33	3 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
PU34	1 W heatsheaf Lane	2,880.00	\$1,468.80	\$590.40	\$2,059.20
		100,000.00	\$51,000.00	\$20,500.00	\$71,500.00

1st Instalment 2024/2025 (period 01.10.24 to 31.03.25) last day for payment 31.10.2024

Lot	Unit	Utility Interests	Operating Account	LTM Fund	Total
PU1	3 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU2	1 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU3	7 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU4	9 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU5	13 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU6	11 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU7	23 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU8	25 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU9	5 Stead Lane	3,245.00	\$1,460.25	\$665.23	\$2,125.48
PU10	17 Stead Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU11	15 Stead Lane	3,190.00	\$1,435.50	\$653.95	\$2,089.45
PU12	19 Stead Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU13	21 Stead Lane	3,190.00	\$1,435.50	\$653.95	\$2,089.45
PU14	19 Wheatsheaf Lane	3,190.00	\$1,435.50	\$653.95	\$2,089.45
PU15	17 Wheatsheaf Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU16	15 Wheatsheaf Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU17	13 Wheatsheaf Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU18	11 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU19	9 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU20	22 Wheatsheaf Lane	3,245.00	\$1,460.25	\$665.23	\$2,125.48
PU21	20 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU22	18 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU23	16 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU24	14 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU25	12 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU26	10 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU27	8 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU28	6 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU29	4 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU30	2 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU31	7 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU32	5 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU33	3 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU34	1 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
		100,000.00	\$45,000.00	\$20,500.00	\$65,500.00

Abridged Financial Position

As at 30/09/2023

Body Corporate Number 559725

Maltworks Terraces, Stead and Wheatsheaf Lanes,
Heathcote Valley, Christchurch 8022

	Current period	Previous year
Owners' funds		
Operating Account Balance/(Deficit) Start of Year	14,000.97	3,491.38
Operating Account Surplus/(Deficit) for the Year	(8,480.50)	10,509.59
	<u>5,520.47</u>	<u>14,000.97</u>
LTM Fund Balance/(Deficit) at Start of Year	(111.70)	542.22
LTM Fund Surplus/(Deficit) for the Year	41,017.13	(653.92)
	<u>40,905.43</u>	<u>(111.70)</u>
Net owners' funds	<u>\$46,425.90</u>	<u>\$13,889.27</u>
Represented by:		
Assets		
Cash at Bank	27,122.64	17,922.09
Investments	20,000.00	0.00
Receivable--Levies	0.03	0.00
Total assets	<u>47,122.67</u>	<u>17,922.09</u>
Less liabilities		
Creditors--Other	672.93	4,032.81
Prepaid Levies	23.84	0.01
Total liabilities	<u>696.77</u>	<u>4,032.82</u>
Net assets	<u>\$46,425.90</u>	<u>\$13,889.27</u>